
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of Report: August 25, 2005

NORTHWEST INDIANA BANCORP

(Exact name of registrant as specified in its charter)

Indiana
(State or other jurisdiction
of incorporation)

000-26128
(Commission File Number)

35-1927981
(IRS Employer Identification No.)

9204 Columbia Avenue
Munster, Indiana 46321
(Address of principal executive offices) (Zip Code)

(219) 836-4400
(Registrant's telephone number, including area code)

N/A
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01. Other Events.

On August 24, 2005, NorthWest Indiana Bancorp (the "Company") issued a press release announcing that it has terminated the study initiated in May 2005 to investigate the possibility of ending the registration of its shares of common stock under the Securities Exchange Act of 1934. The company had initiated the study as a result of escalating costs and allocation of management's time resulting from the pending implementation of Section 404 of the Sarbanes-Oxley Act of 2002. A copy of the press release is filed as Exhibit 99.1 to this report and is incorporated herein by reference.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: August 25, 2005

NORTHWEST INDIANA BANCORP

By: /s/ David A. Bochnowski

Name: David A. Bochnowski

Title: Chairman of the Board, President
and Chief Executive Officer

INDEX TO EXHIBITS

<u>Exhibit Number</u>	<u>Description</u>
99.1	Press Release dated August 24, 2005.

FOR IMMEDIATE RELEASE
August 24, 2005
FOR FURTHER INFORMATION
CONTACT DAVID A. BOCHNOWSKI
(219) 853-7575

NORTHWEST INDIANA BANCORP TERMINATES

DEREGISTRATION STUDY

Northwest Indiana Bancorp, the holding company for Peoples Bank SB, today announced that it has terminated the study initiated in May 2005 to investigate the possibility of ending the registration of its shares of common stock under the Securities Exchange Act of 1934.

The company had initiated the study as a result of escalating costs and allocation of management's time resulting from the pending implementation of Section 404 of the Sarbanes-Oxley Act of 2002. A Special Committee of independent directors had been appointed by the company to investigate the deregistration issue.

"After a complete review of the facts, including the proposal by the Advisory Committee on Smaller Public Companies of the Securities and Exchange Commission to delay the implementation of Section 404 to 2007 for small companies, our board of directors unanimously adopted the recommendation of our Special Committee to terminate our deregistration study at this time," said David A. Bochnowski, Chairman and Chief Executive Officer. Bochnowski noted that the company's board of directors "will continue to monitor the issues surrounding the implementation of Section 404 of the Sarbanes Oxley Act."

On August 9, 2005 Bochnowski testified before the Advisory Committee on Smaller Companies at a field hearing held in Chicago that the annual increased cost to the Northwest Indiana Bancorp for Section 404 implementation was estimated at \$200,000.

The SEC Advisory Committee on Small Companies will meet again in September and is expected to make formal recommendations to the Securities and Exchange Commission at the conclusion of that meeting. "As a smaller reporting company we are optimistic that at the end of the day, the Securities and Exchange Commission will find a suitable threshold for reporting by smaller companies that is proportionate to the benefits shareholders receive," Bochnowski said.