
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of Report: March 18, 2008

NORTHWEST INDIANA BANCORP

(Exact name of registrant as specified in its charter)

Indiana
(State or other jurisdiction of incorporation)

000-26128
(Commission File Number)

35-1927981
(IRS Employer Identification No.)

9204 Columbia Avenue
Munster, Indiana 46321
(Address of principal executive offices) (Zip Code)

(219) 836-4400
(Registrant's telephone number, including area code)

N/A
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02. Results of Operations and Financial Condition

On March 18, 2008, NorthWest Indiana Bancorp issued a press release reporting a revision to its previously reported earnings for 2007. A copy of the press release is filed as Exhibit 99.1 to this report and is incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

99.1 Revised 2007 Earnings Release.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: March 18, 2008

NORTHWEST INDIANA BANCORP

By: /s/ David A. Bochnowski

Name: David A. Bochnowski

Title: Chairman of the Board and
Chief Executive Officer

INDEX TO EXHIBITS

<u>Exhibit Number</u>	<u>Description</u>
99.1	Revised 2007 Earnings Release.

FOR IMMEDIATE RELEASE
March 18, 2008
FOR FURTHER INFORMATION
CONTACT DAVID A. BOCHNOWSKI
(219) 853-7575

NORTHWEST INDIANA BANCORP ANNOUNCES REVISED 2007 EARNINGS

Munster, Indiana — NorthWest Indiana Bancorp (the Bancorp), the holding company for Peoples Bank (the Bank), announced today that net income for the fourth quarter and the year ended December 31, 2007 is being revised downward by \$35 thousand, or \$0.01 per share. The adjustment is a result of recently received updated appraisals for a previously reported impaired commercial real estate participation loan and an impaired letter of credit related to a commercial real estate project. The new appraisals required management to increase the Bank's allowance for loan losses by \$212 thousand for the impaired commercial real estate participation loan, decrease a contingent liability that was established for the impaired letter of credit by \$155 thousand and decrease income tax accruals by \$22 thousand.

“As we previously reported in our 2007 earnings release, at the end of 2007 management was required to establish estimates regarding collateral values on several impaired commercial real estate projects that were subject to change if additional information became available from third parties,” said David A. Bochnowski, Chairman and Chief Executive Officer. “During early March 2008, appraisals were presented to us that impacted our year-end estimates and required changes to the Bancorp's 2007 earnings report,” Bochnowski noted.

The effect of the adjustments decreased net income for the quarter ended December 31, 2007 to \$1.2 million, or \$0.44 for both basic earnings per share and diluted earnings per share. This compared to fourth quarter 2006 net income of \$1.6 million, or \$0.56 basic earnings per share and \$0.55 diluted earnings per share. As a result of the change in net income for the quarter ended December 31, 2007, the return on average assets (ROA) was 0.79% and return on average equity (ROE) was 9.31%.

Net income for the year ended December 31, 2007 is being revised to \$5.6 million, or \$1.99 earnings per basic and \$1.98 diluted earnings per share. This compared to 2006 net income of \$6.5 million, or \$2.32 basic earnings per share and \$2.30 diluted earnings per share. As a result of the change in net income for 2007, the return on average assets (ROA) was 0.91% and return on average equity (ROE) was 10.78%.

The NorthWest Indiana Bancorp stock is traded on the OTC Bulletin Board under NWIN. The Bancorp's subsidiary, Peoples Bank, has offices in Crown Point, East Chicago, Dyer, Hammond, Hobart, Merrillville, Munster, and Schererville, Indiana. The Bank's website, www.ibankpeoples.com, provides information on the Bank's products, services and investor relations.

“Forward-looking statements” as defined in the Private Securities Litigation Reform Act of 1995 may be included in this release. A variety of factors could cause the Bancorp’s actual results to differ from those expected at the time of this release. These include, but are not limited to, changes in economic conditions in the Bancorp’s market area, changes in policies by regulatory agencies, fluctuation in interest rates, demand for loans in the Bancorp’s market area, competition and other risks set forth in the Bancorp’s reports filed with the Securities and Exchange Commission, including its Annual Report on Form 10-K for the year ended December 31, 2007. Readers are urged to carefully review and consider the various disclosures made by the Bancorp in its periodic reports filed with the Securities and Exchange Commission. Forward-looking statements speak only as of the date they are made, and the Bancorp undertakes no obligation to update them in light of new information or future events.