

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report: December 14, 2009

NORTHWEST INDIANA BANCORP
(Exact name of registrant as specified in its charter)

Indiana
(State or other jurisdiction of incorporation)

000-26128
(Commission File Number)

35-1927981
(IRS Employer Identification No.)

9204 Columbia Avenue
Munster, Indiana 46321
(Address of principal executive offices) (Zip Code)

(219) 836-4400
(Registrant's telephone number, including area code)

N/A
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01 Other Events

On December 14, 2009, the Northwest Indiana Bancorp, the parent company for Peoples Bank, announced that on December 11, 2009, the Board of Directors of the Bancorp declared a dividend of \$0.21 per share payable on January 6, 2010 to shareholders of record as of December 28, 2009.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: December 14, 2009

NORTHWEST INDIANA BANCORP

By: /s/ David A. Bochnowski

Name: David A. Bochnowski

Title: Chairman of the Board and Chief Executive
Officer

INDEX TO EXHIBITS

<u>Exhibit Number</u>	<u>Description</u>
99.1	Press Release dated December 14, 2009.

FOR IMMEDIATE RELEASE
December 14, 2009

FOR FURTHER INFORMATION
Contact David A. Bochnowski
219-853-7575

NorthWest Indiana Bancorp Declares Fourth Quarter Dividend

Munster, Indiana—The NorthWest Indiana Bancorp, the parent company for Peoples Bank, announced today that on December 11, 2009, the Board of Directors of the Bancorp declared a dividend of \$0.21 per share, as compared to \$0.32 per share for the prior quarter. The dividend is payable on January 6, 2010 to shareholders of record as of December 28, 2009.

“The Board is very pleased to continue to pay a cash dividend despite the ongoing challenges of the economy. In taking action to reduce our dividend, the Board also recognizes that maintaining a strong capital position is essential in the banking sector,” said David A. Bochnowski, Chairman and Chief Executive Officer.

“The economic storm that has depressed asset prices has created a new capital reality. In today’s market, investors have focused on capital as the driving force in the creation of shareholder and franchise value,” Bochnowski said.

Bochnowski noted that the Bancorp and Peoples Bank continue to be designated as well capitalized under all applicable regulatory standards. “The underlying operation of the bank continues to be strong as demonstrated by our core earnings and efficient cost controls,” Bochnowski said.

“The Board of Directors remains committed to a strategy designed to take full advantage of opportunities for smart growth consistent with prudent resource management. As the economy improves and asset values rebound, the Board will review our dividend policy and continue to take the appropriate action based upon business conditions,” Bochnowski said.

The NorthWest Indiana Bancorp’s common stock is traded on the OTC Bulletin Board under NWIN. The Bancorp’s subsidiary, Peoples Bank, has offices in Crown Point, Dyer, East Chicago, Gary, Hammond, Hobart, Merrillville, Munster, Schererville, and Valparaiso, Indiana. The Bank’s website, www.ibankpeoples.com, provides information on the Bank’s products, services and investor relations.

“Forward-looking statements” as defined in the Private Securities Litigation Reform Act of 1995 may be included in this release. A variety of factors could cause the Bancorp’s actual results to differ from those expected at the time of this release. These include, but are not limited to, changes in economic conditions in the Bancorp’s market area, changes in policies by regulatory agencies, fluctuation in interest rates, demand for loans in the Bancorp’s market area, economic conditions resulting from the current turmoil in the financial services industry, including depressed demand in the housing market, competition and other risks set forth in the Bancorp’s reports filed with the Securities and Exchange Commission, including its Annual Report on Form 10-K for the year ended December 31, 2008. Readers are urged to carefully review and consider the various disclosures made by the Bancorp in its periodic reports filed with the Securities and Exchange Commission. Forward-looking statements speak only as of the date they are made, and the Bancorp undertakes no obligation to update them in light of new information or future events.
