

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): May 25, 2012

NorthWest Indiana Bancorp

(Exact Name of Registrant as Specified in Its Charter)

Indiana
(State or Other Jurisdiction
of Incorporation)

000-26128
(Commission
File Number)

35-1927981
(I.R.S. Employer
Identification No.)

9204 Columbia Avenue
Munster, Indiana 46321
(Address of Principal Executive Offices) (Zip Code)

(219) 836-4400
(Registrant's Telephone Number, Including Area Code)

N/A
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.05. Amendments to the Registrant's Code of Ethics, or Waiver of a Provision of the Code of Ethics.

On May 25, 2012, the Board of Directors of both NorthWest Indiana Bancorp and its wholly-owned subsidiary, Peoples Bank SB, approved revisions to the Code of Business Conduct and Ethics. Revisions were made to the provisions of the Code that deal with conflicts of interest relating to personal relationships and business communications, including social media, in order to clarify the standards of conduct expected of directors, officers, and employees. A copy of the Code, as amended, will be posted on the company's internet website, www.ibankpeoples.com.

Item 8.01. Other Events

On May 25, 2012, NorthWest Indiana Bancorp issued a press release reporting an increase in its quarterly cash dividends. A copy of the press release is filed as Exhibit 99.1 to this report and is incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits

(d) Exhibits.

99.1 Dividend Press Release dated May 25, 2012.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: May 25, 2012

NORTHWEST INDIANA BANCORP

By: /s/ David A. Bochnowski
Name: David A. Bochnowski
Title: Chairman of the Board and Chief Executive Officer

INDEX TO EXHIBITS

<u>Exhibit Number</u>	<u>Description</u>
99.1	Dividend Press Release dated May 25, 2012

For Immediate Release
May 25, 2012

For Further Information
Contact David A. Bochnowski at 219-853-7575

NorthWest Indiana Bancorp Declares Quarterly Dividend Increase

Munster, Indiana -- The NorthWest Indiana Bancorp, the holding company for Peoples Bank, announced today that the Board of Directors has declared a \$0.04 (four cent) per share increase in its quarterly cash dividend paid to shareholders.

The Bancorp's new quarterly dividend of \$0.19 (nineteen cents) per share represents a 26.7% increase over the previous dividend of \$0.15 (fifteen cents) per share. The dividend will be paid to shareholders of record as of June 29, 2012 with payment made on July 6, 2012.

"Since the beginning of the Great Recession, Peoples Bank has been focused on building our capital position, strengthening our balance sheet and growing earnings. As the tide begins to turn, our Board of Directors is pleased to reward our shareholders for their continued commitment to the Bank during these turbulent times by increasing our quarterly dividend," said David A. Bochnowski, Chairman and Chief Executive Officer.

The NorthWest Indiana Bancorp's common stock is traded on the OTC Bulletin Board under NWIN. The Bancorp's subsidiary, Peoples Bank, has offices in Crown Point, Dyer, East Chicago, Gary, Hammond, Hobart, Merrillville, Munster, St. John, Schererville and Valparaiso, Indiana. The Bank's website, ibankpeoples.com, provides information on the Bank's products, services and investor relations.

"Forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995 may be included in this release. A variety of factors could cause the Bancorp's actual results to differ from those expected at the time of this release. These include, but are not limited to, changes in economic conditions in the Bancorp's market area, changes in policies by regulatory agencies, fluctuation in interest rates, demand for loans in the Bancorp's market area, economic conditions resulting from the current turmoil in the financial services industry, including depressed demand in the housing market, competition and other risks set forth in the Bancorp's reports filed with the Securities and Exchange Commission, including its Annual Report on Form 10-K for the year ended December 31, 2011. Readers are urged to carefully review and consider the various disclosures made by the Bancorp in its periodic reports filed with the Securities and Exchange Commission. Forward-looking statements speak only as of the date they are made, and the Bancorp undertakes no obligation to update them in light of new information or future events.
