FORM	4
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Check this box if no	
longer subject to	
Section 16. Form 4 or	r
Form 5 obligations	
may continue. See	
Instruction 1(b).	

(Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address BOCHNOWSKI	2. Issuer Name NORTHWES [NWIN(OB)]	ST INDL		0	•	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_ Director _X_ Officer (give title below) Other (specify below)					
(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 10203 CHERRYWOOD LANE 07/06/2005						Chairman	and CEO				
MUNSTER, IN 4	4. If Amendmen	it, Date Ori	gina	l Filed(Mor	nth/Day/Y	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	1	Fable I - N	lon-I	Derivative	e Secur	ired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)	Security2. Transaction Date2A. Deemed Execution Date, if any3.4. Securities Acqui (A) or Disposed of (Instr. 3, 4 and 5)		l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		7. Nature of Indirect Beneficial Ownership					
				Code	v	Amount	(A) or (D)	Price		or Indirect (I) (Instr. 4)	(Instr. 4)
Common Stock		07/06/2005	07/06/2005	Р		1,327	А	\$ 33.75	241,075	D	
Common Stock		07/06/2005	07/06/2005	W		673	А	\$ 33.75	7,097	Ι	David Bochnowsk Co Trustee

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information SEC 1474 (9-02) contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	(e.g., puts, calls, warrants, options, convertible securities)														
1. Title of	2.	3. Transaction	3A. Deemed	4.	5			6. Date Exer	cisable	7. Tit	le and	8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transactio	n N	Number and Expiration Date A		Amou	unt of	Derivative	Derivative	Ownership	of Indirect		
Security	or Exercise	(Month/Day/Year)	any	Code	0	of (Month/Day/Year) U		Unde	rlying	Security	Securities	Form of	Beneficial		
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	D	Deriva	tive			Securities ((Instr. 5)	Beneficially	Derivative	Ownership
	Derivative				S	ecurit	ties			(Instr	. 3 and		Owned	Security:	(Instr. 4)
	Security				A	cquir	red			4)			0	Direct (D)	
					· · ·	A) or							T T	or Indirect	
						Dispos							Transaction(s)		
						f (D)							(Instr. 4)	(Instr. 4)	
					· ·	Instr.									
					4	, and	5)								
											Amount				
								Date	Expiration		or				
								Exercisable		Title	Number				
								Exercisable Date			of				
				Code V	/ (A)	(D)				Shares				

Reporting Owners

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
BOCHNOWSKI DAVID A 10203 CHERRYWOOD LANE MUNSTER, IN 46321	Х	Х	Chairman and CEO				

Signatures

/s/ David A. Bochnowski	07/06/2005

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.