UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

(Amendment No.)*

Under the Securities Exchange Act of 1934

FINWARD BANCORP

(Name of Issuer)

Common Stock, no par value per share

(Titles of Class of Securities)

31812F109

(CUSIP Number)

December 31, 2022

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

* The remainder of this cover page shall be filled out of a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934, as amended (the "<u>Act</u>") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the*Notes*).

	CUSIP No. 31812F109			13G	Page 2 of 11	
1	NAME OF RE Fourthstone L		TING PERSON			
2	2 CHECK THE		OPRIATE BOX IF A MEM	BER OF A GROUP		
(a) □ (b) □						
3	SEC USE ON	LY				
4	CITIZENSHII Missouri	P OR P	PLACE OF ORGANIZATIO	N		
		5	SOLE VOTING POWER			
	- 0 -					
	JMBER OF SHARES	6	6 SHARED VOTING POWER			
	VEFICIALLY WNED BY		379,458			
R	EACH EPORTING	7	SOLE DISPOSITIVE PO	WER		
	PERSON WITH:		- 0 -			
		8	SHARED DISPOSITIVE	POWER		
			379,458			
9	AGGREGATE	E AMO	OUNT BENEFICIALLY OV	VNED BY EACH REPORTING PERSON		
	379,458					
10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES			E AGGREGATE AMOUN	T IN ROW (9) EXCLUDES CERTAIN SHARES \Box		
11	11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9					
	8.83% (1)					
12	TYPE OF REI	PORTI	ING PERSON			
	IA					

(1) Based on 4,297,799 shares of Common Stock (as defined below) of the Issuer (as defined below) outstanding as of November 14, 2022, based on the Issuer's Form 10-Q filed with the SEC on November 14, 2022. Fourthstone LLC acquired the Issuer's shares in the ordinary course of business as a registered investment adviser and not with the purpose nor with the effect of changing or influencing the control of the Issuer.

CUSIP No. 31812F109			31812F109	13G	Page 3 of 11	
1	NAME OF RE Fourthstone M					
2	CHECK THE	APPR	OPRIATE BOX IF A MEM	BER OF A GROUP		
	(a) □ (b) □					
3	SEC USE ONI	LY				
4	CITIZENSHIF Cayman Island		LACE OF ORGANIZATIO	N		
		5	SOLE VOTING POWER			
			- 0 -			
	JMBER OF SHARES	6	SHARED VOTING POW	ER		
	IEFICIALLY WNED BY		264,878			
	EACH EPORTING	7	SOLE DISPOSITIVE PO	WER		
]	PERSON WITH:		- 0 -			
		8	SHARED DISPOSITIVE	POWER		
			264,878			
9	AGGREGATE AMOUNT BENEFICIALLY O		OUNT BENEFICIALLY OV	VNED BY EACH REPORTING PERSON		
	264,878					
10	10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SH			Γ IN ROW (9) EXCLUDES CERTAIN SHARES \square		
11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9			SS REPRESENTED BY AN	10UNT IN ROW 9		
	6.16% (2)					
12	TYPE OF REP	PORTI	NG PERSON			
	00					

(2) Based on 4,297,799 shares of Common Stock (as defined below) of the Issuer (as defined below) outstanding as of November 14, 2022, based on the Issuer's Form 10-Q filed with the SEC on November 14, 2022.

CUSIP No. 31812F109			31812F109	13G	Page 4 of 11	
1	NAME OF RE Fourthstone G					
2	CHECK THE	APPR	OPRIATE BOX IF A MEM	BER OF A GROUP		
	$\begin{array}{ccc} (a) & \square \\ (b) & \square \end{array}$					
3	SEC USE ON	LY				
4	CITIZENSHIF Missouri	P OR P	LACE OF ORGANIZATIO	N		
		5	SOLE VOTING POWER			
		- 0 -				
	JMBER OF SHARES	6	SHARED VOTING POW	ER		
	VEFICIALLY WNED BY		114,380			
	EACH EPORTING	7	SOLE DISPOSITIVE PO	WER		
	PERSON WITH:		- 0 -			
		8	SHARED DISPOSITIVE	POWER		
			114,380			
9	AGGREGATE	E AMC	OUNT BENEFICIALLY OV	VNED BY EACH REPORTING PERSON		
	114,380					
10	CHECK BOX IF THE AGGREGATE AMOUNT			Γ IN ROW (9) EXCLUDES CERTAIN SHARES \square		
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9					
	2.66% (3)					
12	TYPE OF REI	PORTI	NG PERSON			
	00					

(3) Based on 4,297,799 shares of Common Stock (as defined below) of the Issuer (as defined below) outstanding as of November 14, 2022, based on the Issuer's Form 10-Q filed with the SEC on November 14, 2022. Fourthstone GP LLC is the general partner of and may be deemed to beneficially own securities owned by Fourthstone QP Opportunity Fund LP and Fourthstone Small-Cap Financials Fund LP.

CUSIP No. 31812F109			31812F109	13G	Page 5 of 11
1	1 NAME OF REPORTING PERSON Fourthstone QP Opportunity Fund LP				
2	CHECK THE	APPR	OPRIATE BOX IF A MEM	BER OF A GROUP	
	(a) □ (b) □				
3	SEC USE ONI	ĹΥ			
4	CITIZENSHIF Delaware	OR P	LACE OF ORGANIZATIO	N	
		5	SOLE VOTING POWER		
	- 0 -		- 0 -		
	JMBER OF SHARES	6	SHARED VOTING POW	'ER	
	IEFICIALLY WNED BY		110,599		
	EACH EPORTING	7	SOLE DISPOSITIVE PO	WER	
]	PERSON WITH:		- 0 -		
		8	SHARED DISPOSITIVE	POWER	
			110,599		
9	AGGREGATE AMOUNT BENEFICIALLY O		OUNT BENEFICIALLY OV	VNED BY EACH REPORTING PERSON	
	110,599				
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9)			Γ IN ROW (9) EXCLUDES CERTAIN SHARES \square	
11	PERCENT OF CLASS REPRESENTED BY AN			AOUNT IN ROW 9	
	2.57% (4)				
12	TYPE OF REP	PORTI	NG PERSON		
	PN				

(4) Based on 4,297,799 shares of Common Stock (as defined below) of the Issuer (as defined below) outstanding as of November 14, 2022, based on the Issuer's Form 10-Q filed with the SEC on November 14, 2022.

	CUSIP No. 31812F109			13G	Page 6 of 11	
1	NAME OF RE Fourthstone Sr		ING PERSON ap Financials Fund LP			
2	CHECK THE	APPR	OPRIATE BOX IF A MEN	BER OF A GROUP		
	(a) □ (b) □					
3	SEC USE ONI	LY				
4	CITIZENSHIF Delaware	OR P	LACE OF ORGANIZATIO	DN		
		5	SOLE VOTING POWER			
			- 0 -			
	UMBER OF SHARES	6	SHARED VOTING POW	/ER		
	VEFICIALLY WNED BY		3,781			
RI	EACH EPORTING	7	SOLE DISPOSITIVE PC	WER		
	PERSON WITH:		- 0 -			
		8	SHARED DISPOSITIVE	POWER		
			3,781			
9	AGGREGATE	E AMC	OUNT BENEFICIALLY O	VNED BY EACH REPORTING PERSON		
	3,781					
10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES			E AGGREGATE AMOUN	T IN ROW (9) EXCLUDES CERTAIN SHARES		
11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9						
	0.09% (5)					
12	TYPE OF REF	ORTI	NG PERSON			
	PN					

(5) Based on 4,297,799 shares of Common Stock (as defined below) of the Issuer (as defined below) outstanding as of November 14, 2022, based on the Issuer's Form 10-Q filed with the SEC on November 14, 2022.

CUSIP No. 31812F109			31812F109	13G	Page 7 of 11	
1	NAME OF RE L. Phillip Ston		ING PERSON			
2	CHECK THE	APPR	OPRIATE BOX IF A MEM	BER OF A GROUP		
	$ \begin{array}{c} (a) & \square \\ (b) & \square \end{array} $					
3	SEC USE ON	LY				
4	CITIZENSHIF U.S.A.	OR P	LACE OF ORGANIZATIO	N		
		5	SOLE VOTING POWER			
		- 0 -				
	JMBER OF SHARES	6	SHARED VOTING POW	'ER		
	IEFICIALLY WNED BY		379,458			
RI	EACH EPORTING	7	SOLE DISPOSITIVE PO	WER		
	PERSON WITH:		- 0 -			
			SHARED DISPOSITIVE	POWER		
			379,458			
9	AGGREGATE	E AMO	OUNT BENEFICIALLY OV	VNED BY EACH REPORTING PERSON		
	379,458					
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROV			Γ IN ROW (9) EXCLUDES CERTAIN SHARES \square		
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9					
	8.83% (6)					
12	TYPE OF REI	PORTI	NG PERSON			
	IN					

(6) Based on 4,297,799 shares of Common Stock (as defined below) of the Issuer (as defined below) outstanding as of November 14, 2022, based on the Issuer's Form 10-Q filed with the SEC on November 14, 2022. L. Phillip Stone, IV, is the Managing Member of Fourthstone LLC and Fourthstone GP and may be deemed to beneficially own securities owned by Fourthstone.

13G

Item 1(a). Name of Issuer:

FINWARD BANCORP (the "Issuer")

Item 1(b). Address of Issuer's Principal Executive Offices:

9204 Columbia Avenue Munster, Indiana 46321

Item 2(a). Name of Person Filing:

This Schedule 13G is being filed by Fourthstone LLC, a Missouri Limited Liability Company and Investment Adviser (<u>'Fourthstone</u>"). The persons reporting information on this Schedule 13G include, in addition to Fourthstone, a company incorporated in the Cayman Islands (<u>'Fourthstone Master Opportunity Fund</u>"), a Delaware Limited Partnership (<u>'Fourthstone GP, Opportunity</u>"), a Delaware Limited Partnership (<u>'Fourthstone GP,"</u> General Partner of Fourthstone QP Opportunity and Fourthstone Small-Cap Financials), and L. Phillip Stone, IV, a citizen of the United States of America, who is the Managing Member of Fourthstone and Fourthstone GP (each, a <u>"Reporting Person</u>" and, together, the <u>"Reporting Persons</u>").

Fourthstone directly holds 379,458 shares of Common Stock on behalf of its advisory clients. Each of the Reporting Persons listed in this filing certify the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the Issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that effect.

Item 2(b). Address of Principal Business Office or, if none, Residence:

The principal business address of each of the Reporting Persons is as follows:

The registered office of Fourthstone LLC, Fourthstone Master Opportunity Fund Ltd., Fourthstone GP LLC, Fourthstone QP Opportunity Fund LP, Fourthstone Small-Cap Financials Fund LP is 575 Maryville Centre Drive, Suite 110, St. Louis, MO 63141.

Item 2(c). Citizenship:

See response to Item 4 of each of the cover pages.

Item 2(d). Titles of Classes of Securities:

Common Stock, no par value per share

	CUSIP No. 31812F109	13G	Page 9 of 11					
tem 2(e).	CUSIP Number:							
	31812F109							
tem 3.	If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is a(n):							
	(a) 🗆 Broker or dealer registered under Section 15 of the Exchange Act (15 U.S.C. 780).							
	(b) \Box Bank as defined in Section 3(a)(6)	of the Exchange Act (15 U.S.C. 78c).						
	(c) \Box Insurance company as defined in S	ection 3(a)(19) of the Exchange Act (15 U.S.C. 78c).						
	(d) 🗆 Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8).							
	(e) \boxtimes Investment adviser in accordance with $240.13d-1(b)(1)(ii)(E)$.							
	(f) \Box Employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F).							
	(g) \boxtimes Parent holding company or control person in accordance with $240.13d-1(b)(1)(ii)(G)$.							
	(h) 🗆 Savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (13 U.S.C. 1813).							
	(i) 🗆 Church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act (15 U.S.C. 80a-3).							
	(j) \Box Non-U.S. institution in accordance with §240.13d-1(b)(1)(ii)(J).							
	(k) \Box Group in accordance with §240.13d-1(b)(1)(ii)(K).							
	If filing as a non-U.S. institution in accordance with §240.13d-1(b)(1)(ii)(J), please specify the type of institution:							
tem 4.	Ownership							
	(a) Amount Beneficially Owned:							
	See responses to Item 9 on each cover page.							
	(b) Percent of Class:							
	See responses to Item 11 on each cover page.							
	(c) Number of shares as to which such person has:							
	(i) Sole power to vote or to direct the vote:							
	See responses to Item 5 on each c	over page.						

	CUSIP No. 31812F109	13G	Page 10 of 11		
	(ii) Shared power to vote or to dire	ect the vote:			
	See responses to Item 6 on each	cover page.			
	(iii) Sole power to dispose or to dire	ect the disposition of:			
	See responses to Item 7 on each	cover page.			
	(iv) Shared power to dispose or to	direct the disposition of:			
	See responses to Item 8 on each	cover page.			
Item 5.	Ownership of Five Percent or Less of a Class.				
	If this statement is being filed to report the class of securities, check the following \Box .	e fact that as of the date hereof the reporting person has ceased to	be the beneficial owner of more than five percent of the		
Item 6.	Ownership of More than Five Percent o	on Behalf of Another Person.			
	Not Applicable.				
Item 7.	Identification and Classification of the S	Subsidiary Which Acquired the Security Being Reported on B	y the Parent Holding Company.		
	Not applicable.				
Item 8.	Identification and Classification of Men	nbers of the Group.			
	Not applicable.				
Item 9.	Notice of Dissolution of Group.				
	Not Applicable.				
Item 10.	Certification.				

Each of the Reporting Persons listed in this filing certify the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the Issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that effect.

CUSIP No. 31812F109	
---------------------	--

13G

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2023

Fourthstone LLC

By: /s/ Amy M. Stone Amy M. Stone Name: Chief Executive Officer Title: Fourthstone Master Opportunity Fund Ltd By: /s/ Amy M. Stone Name: Amy M. Stone Title: Chief Executive Officer Fourthstone QP Opportunity Fund LP Fourthstone Small-Cap Financials Fund LP Fourthstone GP LLC, the General Partner By: /s/ Amy M. Stone By: Name: Amy M. Stone Title: Chief Executive Officer 11