## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB Number: 3235-0287 Estimated average burden

OMB APPROVAL

hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address<br>Han Amy Wor | of Reporting Person* |          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>Finward Bancorp</u> [ FNWD ]  | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable) |   |                                       |  |  |
|------------------------------------|----------------------|----------|--|--|---|---------------------------------------|--|--|
| (Last) (First) (Middle)            |                      | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)<br>02/06/2023   | X  | Director<br>Officer (give title<br>below) | 10% Owner<br>Other (specify<br>below) |  |  |
| 9204 COLUMBIA AVENUE               |                      |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)   | 6. Individual or Joint/Group Filing (Check Applicable Line)                |   |                                       |  |  |
| (Street)<br>MUNSTER IN 46321       |                      | 46321    | X Form filed by One Reporting Pe<br>Form filed by More than One Re   |  |   |                                       |  |  |
|                                    | 111                  |          | Rule 10b5-1(c) Transaction Indication  |  |   |                                       |  |  |
| (City)                             | (State)              | (Zip)    | Check this box to indicate that a transaction was made pursuant to a contra<br>affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | ct, instruc  | tion or written plan that is intended     | to satisfy the                        |  |  |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code (Instr.<br>8) |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5) |               |         | Securities<br>Beneficially Owned<br>Following Reported | 6. Ownership<br>Form: Direct (D)<br>or Indirect (I)<br>(Instr. 4) | Beneficial<br>Ownership |
|---------------------------------|--|---|---|---|--|---------------|---------|--|---|-------------------------|
|                                 |  |   | Code                                    | v | Amount   | (A) or<br>(D) | Price   | Transaction(s)<br>(Instr. 3 and 4)                     |   | (Instr. 4)              |
| Common                          | 02/06/2023                                 |   | Α                                       |   | 299  | Α             | \$36.73 | 7,275(1)   | D   |                         |
| Common                          | 05/02/2023                                 |   | Р                                       |   | 300  | Α             | \$30.23 | 7,575  | D   |                         |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security (Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | e (Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Transaction<br>Code (Instr. |   | Derivative |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                                     | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |
|--|---|--------------------|---|-----------------------------|---|------------|-----|--|--------------------|--|-------------------------------------|---|--|--|---------------------------------------|
|  |   |                    |   | Code                        | v | (A)        | (D) | Date<br>Exercisable  | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of Shares |   | Transaction(s)<br>(Instr. 4)   |  |                                       |

Explanation of Responses:

1. These shares were acquired by the person pursuant to Finward Bancorp 2015 Stock Option and Incentive Plan which meets the requirements of 17CFR240.16b-3, and vested immediately upon issuance.

## /s/ Joshua Van Kleek, POA

\*\* Signature of Reporting Person

05/03/2023 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.