FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Print or Ty	pe Kesponse	s)														
1. Name and Address of Reporting Person* GORELICK JOEL				NO	2. Issuer Name and Ticker or Trading Symbol NORTHWEST INDIANA BANCORP [NWIN(OB)]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner X Officer (give title below) Other (specify below)				
(Last) (First) (Middle) 8985 W. 85TH					3. Date of Earliest Transaction (Month/Day/Year) 02/06/2006									President		
(Street)				4. If Amendment, Date Original Filed(Month/Day/Year)							6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
SCHERE	ERVILLE,	IN 46375											d by Wore than	one reporting	cison	
(City)	(State)	(Zip)		Т	able I -	Non-l	Deriv	vative S	ecurities	Acqui	red, Dispo	osed of, or l	Beneficially	Owned	
(Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Instr. 8)		(.	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			Beneficially Owned Following Reported Transaction(s)			Ownership of Form:	7. Nature of Indirect Beneficial	
					Cod	de	V A	Amount	(A) or (D)	Price	C		Direct (D) or Indirect (I) (Instr. 4)			
Common	Stock		02/06/2006			P		8	897	1 1	\$ 31.45	54,818			D	
Common Stock											882 (1)		I	By Spouse		
Reminder:	Report on a s	separate line f	or each class of secu	rities l	beneficially o	wned di	irectly	or in	ndirectly	7.						
	T	1			<u>,</u> -		P	erso ontai	ns wh	o respo this fo	rm are	not requ		ormation spond unle trol numbe	ss	1474 (9-02)
					ative Securi							ly Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		Execution Day	(e.g., puts, calls, warrants, options, convertible secur Deemed eution Date, if Code of Inth/Day/Year) (Instr. 8) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Amo Und Secu	tle and bunt of erlying trities r. 3 and			Owners Form of Derivati Security Direct (or Indire	Ownersh (Instr. 4)					
								Date Exerci		Expiratio Date	Title	or Number of Shares				

Reporting Owners

D 4 0 V 4	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
GORELICK JOEL 8985 W. 85TH SCHERERVILLE, IN 46375	X		President				

Signatures

/s/ Joel Gorelick	02/06/2006
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The number of shares owned has changed to correct an error in the prior filing.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.