FORM 4	4
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(Print or Type Perpone

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Respons	ses)												
1. Name and Address of Reporting Person [*] GORELICK JOEL			2. Issuer Name and Ticker or Trading Symbol NORTHWEST INDIANA BANCORP [NWIN(OB)]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_ Director10% Owner X_ Officer (give title below) Other (specify below)				
(Last) 8985 W. 85TH	(First)	(Middle)	3. Date of Earliest 02/10/2006	Transactio	on (M	Ionth/Day	/Year)		President				
SCHERERVILLE	(Street) E, IN 46375		4. If Amendment,	Date Origi	nal F	iled(Month	Day/Yea	r)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Ta	ble I - Nor	1-De	rivative S	ecuriti	es Acqu	ired, Disposed of, or Beneficiall	y Owned			
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		Code (Instr. 8)		(Instr. 3, 4 and 5)		of (D)	Beneficially Owned Following Reported Transaction(s)	Ownership Form:	Beneficial		
			(Month/Day/Year)	Code	V	Amount	(A) or (D)	Price	(Instr. 3 and 4)	Direct (D) Ov or Indirect (In (I) (Instr. 4)	Ownership (Instr. 4)		
Common Stock									42,971	D			
Common Stock		02/10/2006		Р		56	А	\$ 31.4	11,541	Ι	Profit Sharing		
Common Stock									1,000	Ι	Custodiar for children		
Common Stock									882	Ι	By Spouse		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1474 (9-02)

11. Nature

of Indirect Beneficial

Ownership (Instr. 4)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

or

Title Number

of

Shares

Expiration

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

			(<i>e.g.</i> , j	puts, calls, w	arrants, o	ptions, conver	tible securi	ties)					
1. Title of	2.	3. Transaction	3A. Deemed	4.	5.	6. Date Exer	cisable	7. Title a	nd	8. Price of	9. Number of	10.	1
Derivative	Conversion	Date	Execution Date, if	Transaction	Number	and Expiration	on Date	Amount	of	Derivative	Derivative	Ownership	c
Security	or Exercise	(Month/Day/Year)	any	Code	of	(Month/Day	/Year)	Underlyin	ng	Security	Securities	Form of	I
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	•		Securities	s	(Instr. 5)	Beneficially	Derivative	(
	Derivative				Securities			(Instr. 3 a	and		Owned	Security:	(
	Security				Acquired			4)			Following	Direct (D)	
					(A) or						Reported	or Indirect	
					Disposed						Transaction(s)	(I)	
					of (D)						(Instr. 4)	(Instr. 4)	
					(Instr. 3,								
					4, and 5)								
								Δn	nount				
								All	iount				

Date

Code

V

(A) (D)

Exercisable Date

Reporting Owners

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
GORELICK JOEL 8985 W. 85TH SCHERERVILLE, IN 46375	Х		President				

Signatures

**Signature of Reporting Person

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Date
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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. ** 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.